NOTICE OF PUBLIC HEARING Budget Estimate

Council Bluffs Water Works (Name of Enterprise)

The Board of Trustees will conduct a public hearing on the proposed Calendar (Specify Fiscal or Calendar)

year 2024 budget at 2000 North 25th Street, Council Bluffs, Iowa on 11/21/23 at 4:30 p.m.

The Budget Estimate Summary of proposed revenues and expenditures is shown below. Copies of the **detailed** proposed budget may be obtained or viewed at the office of the City Clerk, at the city library or our website: https://www.cbwaterworks.com. At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

11/04/23 (date) Brian T. Cady, Secretary (signature)

		Re-		
	Budget	estimated	Actual	
(specify budget years)	CY 2024	CY 2023	CY 2022	
Revenues & Other Financing Sources				
Use of money and property	235,000	507,000	230,723	
Charges for services	16,045,000	15,165,000	14,346,024	
Miscellaneous	325,000	438,000	643,579	
Other Financing				
Sources	1,000,000	1,000,000 100,000		
Total Revenues & Financing Sources	17,605,000	16,210,000	15,220,326	
Expenditures & Transfers Out				
Expenditures	20,773,300	15,623,100	13,876,463	
Transfers Out				
Total Expenditures & Transfers				
Out	20,773,300	15,623,100	13,876,463	
Excess of Revenues & Other Sources				
(+) (-) Expenditures & Transfers Out	(3,165,300)	586,900	1,343,863	
Beginning Fund Balance January 2024	8,702,818	8,115,918	6,772,055	
(month/year)				
Ending Fund Balance December 2024	5,534,518	8,702,818	8,115,918	
(month/year)	4			

ADOPTED BUDGET SUMMARY

Council Bluffs Water Works

NAME OF ENTERPRISE

Calendar Year (specify fiscal or calendar year budget)

YEAR

2024

VENUES & OTHER FINANCING SOURCES	(specify budget yea	ers)	Budget CY 2024		Re-Estimated CY 2023		Actual CY 2022
Use of Money and Property	//: 000\	5		7			
	(line 398)	241	235,000	8	507,000	-	230,72
Charges for Services	(line 414)	243	16,045,000	273	15,165,000	303	14,346,02
Miscellaneous	(line 416)	245	330,000	275	443,000	305	643,58
Operating Transfers In	(line 417)	247		277	· -	307	3 10,00
Proceeds of Long Term Debt	(line 418)	248	1,000,000	278	100,000	308	
Proceeds of Fixed Asset Sales	(line 419)	249	(5,000)		(5,000)		(
Total Revenues & Other Financing Sources		250	17,605,000		16,210,000		15,220,32
PENDITURES & TRANSFERS OUT							
Expenditures	(line 386)	255	20,773,300	285	15.623.100	315	13 876 46
		_	20,773,300		15,623,100		13,876,46
Expenditures	(line 386) (line 387)	255 259 260		289		319	13,876,46
Expenditures Transfers Out Total Expenditures & Transfers Out		259		289		319	13,876,46 13,876,46
Expenditures Transfers Out Total Expenditures & Transfers Out cess of Revenues & Other Sources Over (Under) Expenditures & Transfers Out		259		289 290		319 320	13,876,46
Expenditures Transfers Out Total Expenditures & Transfers Out cess of Revenues & Other Sources		259 260	20,773,300	289 290 291	15,623,100	319 320 321	

RESOURCES DETAIL

					Calendar Year 2024	
	(specify budget years)		(specify budget years) Budget CY 2024		(specify if budget is fiscal or calendar year) Actual CY 2022	
Beginning Fund Balance		390	8,702,818	8,115,918	6,772,055	
Use of Money & Property		398	235,000	507,000	230,723	
Charges for Services:	Hospital	411		331,000	200,720	
	Water	404	16,045,000	15,165,000	14,346,024	
	Sewer	405			11,010,021	
	Electric	406				
	Gas	407				
Total Charges for S	Services	414	24,982,818	23,787,918	21,348,802	
Miscellaneous		416	330,000	443,000	643,588	
Other Financing Source	es:			,	0.000	
Operating Transfers In		417	1 1		1	
Proceeds of Long Term Debt		418	1,000,000	100,000	0	
Proceeds of Fixed Asset Sales 4		419	(5,000)	(5,000)	(9)	
Total Resources		421	26,307,818	24,325,918	21,992,381	

REQUIREMENTS DETAIL

	(speci	fy budget years)	Budget CY 2024	Re-Estimated CY 2023	Actual CY 2022
Expenditures:			C-	[01]	
	Hospital	338		133	
	Water	360	20,773,300	15,623,100	13,876,463
	Sewer	357		(0,020,100	10,070,000
	Electric	361			
	Gas	362			
Total Expenditures:		386	20,773,300	15,623,100	13,876,463
Transfers Out		387			10,070,403
Ending Fund Balar		388	5,534,518	8,702,818	8,115,918
Total Requirement	S	389	26,307,818	24,325,918	21,992,381