

Board Minutes
June 20, 2023

The Board of Trustees met in regular session with Vice Chairperson Keith R. Jones and Trustees Martin L. Brooks, Glennay V. Jundt and Patrick A. Miller. Chairperson Caitlin A. Beresford was absent. Staff Present: CEO & General Manager Cady, Administrative Manager Wisniski, Assistant Administrative Manager Schrage, Staff Engineer Wiegman and Administrative Assistant Powell. Also present were Paul Hamilton, Hamilton Associates, P.C. and Kirk Madsen, SilverStone Group.

I. The Vice Chairperson called the meeting to order at 4:30 p.m.

II. Public Comments/Participation

The Vice Chairperson asked if there were any public comments or participation and there were none.

III. Public Hearing

1. The Vice Chairperson stated this is the time and place for a public hearing and meeting on the matter of the authorization of a Loan and Disbursement Agreement by and between the City and the Iowa Finance Authority, and the issuance to the Iowa Finance Authority of Not to exceed \$1,503,400 Water Revenue Capital Loan Notes to evidence the obligations of the City under said Loan and Disbursement Agreement, in order to provide funds to pay costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Municipal Water Utility, and that notice of the proposed action by the Board of Trustees to institute proceedings for the authorization of the Loan and Disbursement Agreement and the issuance of the Notes had been published pursuant to the provisions of Sections 384.24A and 384.83 of the Code of Iowa, as amended. The Vice Chairperson asked if any written objections filed by any City resident or property owner to the proposal. The secretary advised there were no written objections filed by any City resident or property owner to the proposal. The Vice Chairperson asked if there was anyone present to speak for or against the proposal. Receiving no response, the Vice Chairperson closed the public hearing.

(1) Trustee Brooks moved to adopt resolution 06-19-23 instituting proceedings to take additional action for the authorization of a Loan and Disbursement Agreement and the issuance of not to exceed \$1,503,400 Water Revenue Capital Loan Notes. Trustee Miller seconded the motion. Following discussion, the Vice Chairperson called for a roll call vote. The roll call vote was as follows:

Aye: Trustee Brooks, Trustee Jundt, Trustee Jones, and Trustee Miller. The Vice Chairperson announced the resolution duly adopted. A copy of the resolution follows these minutes and by reference is made a part thereof.

IV. 2022 Annual Audit

Paul Hamilton reviewed the 2022 Annual Audit with the Board.

1. Trustee Jundt moved to receive and file the Annual Audit and authorize its release as required. Trustee Brooks seconded the motion. Following discussion, the motion carried unanimously.

V. Insurance Renewals

Kirk Madsen reviewed the Insurance Renewals with the Board.

1. Trustee Brooks moved to accept the General Liability, Property, Automobile, Workers Compensation, Public Officials, and Cyber Risk Coverage Insurance renewals as recommended by SilverStone Group and Staff. Trustee Jundt seconded the motion. Following discussion, the motion carried unanimously.

VI. General Manager's Report

1. Project Status Report.
2. Main Extension Status Report.
3. Operations.
4. 2023 Financials update through May.
5. Human Resources.
6. Insurance Claims.
7. Legislative/Regulatory.
8. Public Relations.

VII. Consent Agenda

1. Approval of the minutes of the May 16, 2023 regular meeting.
2. Claims Register.
3. Monthly Report.

Trustee Jundt motioned, and Trustee Miller seconded to approve the consent agenda. The motion carried unanimously.

VIII. Action Items

1. Trustee Brooks moved to adopt resolution 06-20-23 approving and authorizing a form of Interim Loan and Disbursement Agreement by and between the City of Council Bluffs and the Iowa Finance Authority, and authorizing and providing for the issuance and securing the payment of \$1,503,400 Water Revenue Capital Loan Notes Anticipation Project Note, Series 2023, of the City of Council Bluffs, Iowa, under the provisions of the Code of Iowa, and providing for a method of payment of said Note. Trustee Miller seconded the motion. Following discussion, the Vice Chairperson called for a roll call vote. The roll call vote was as follows:

Aye: Trustee Brooks, Trustee Jones, Trustee Jundt and Trustee Miller. The Vice Chairperson announced the resolution duly adopted. A copy of the resolution follows these minutes and by reference is made a part thereof.

2. Trustee Miller moved to adopt resolution 06-21-23 authorizing the Chairperson and Secretary to sign a Main Extension Agreement with TS Development, L.L.C. for the Whispering Oaks Subdivision, Phase V Water Main Extension and Authorizing Project Design. Trustee Jundt seconded the motion. Following discussion, the Vice Chairperson called for a roll call vote. The roll call vote was as follows:

Aye: Trustee Brooks, Trustee Jones, Trustee Jundt and Trustee Miller. The Vice Chairperson announced the resolution duly adopted. A copy of the resolution follows these minutes and by reference is made a part thereof.

3. Trustee Brooks moved to receive and file the Annual Report for CY 2022. Trustee Jundt seconded the motion. Following discussion, the motion carried unanimously.

4. The Vice Chairperson asked if there were other items to come before the Board.

5. The Board set the date of the next regular meeting as July 18, 2023 at 4:30 p.m.

IX. There being no further business the Vice Chairperson adjourned the meeting at 6:20 p.m.



Brian T. Cady, CEO & General Manager



Celestine Powell, Recording Secretary



Caitlin A. Beresford, Chairperson



Keith R. Jones, Vice Chairperson



Martin L. Brooks, Trustee



Glennay V. Jundt, Trustee



Patrick A. Miller, Trustee