

Board Minutes
June 19, 2018

The Board of Trustees met in regular session with Chairperson Caitlin A. Beresford and Trustees Carl L. Heinrich, Martin L. Brooks, Maureen R. Kruse, and Michael J. Wallner. Staff Present: CEO & General Manager Drummey, Administrative Manager Wisniski, Staff Engineer Cady and Administrative Assistant Powell. Also present were Jared Olson, hgm Associates, Inc, and Kirk Madsen, SilverStone Group.

I. The Chairperson called the meeting to order at 4:30 p.m.

II. Public Comments/Participation

The Chairperson asked if there were any public comments or participation and there were none.

III. Public Hearing

1. The Chairperson stated this is the time and place for a public hearing and meeting on the matter of the authorization of a Loan and Disbursement Agreement by and between the City and the Iowa Finance Authority, and the issuance to the Iowa Finance Authority of not to exceed \$5,025,000 Water Revenue Capital Loan Notes to evidence the obligations of the City under said Loan and Disbursement Agreement, in order to provide funds to pay costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Municipal Water Utility, and that notice of the proposed action by the Board of Trustees to institute proceedings for the authorization of the Loan and Disbursement Agreement and the issuance of the Notes had been published pursuant to the provisions of Sections 384.24A, 384.82 and 384.83, as amended. The Chairperson asked if any written protest or comments were received? The secretary advised there were no written protest or comments. The Chairperson asked if there was anyone present to speak for or against the authorization of a Loan and Disbursement Agreement and the issuance of not to exceed \$5,025,000 Water Revenue Capital Loan Notes? Receiving no response, the Chairperson closed the public hearing.

(1) Trustee Heinrich moved to adopt resolution 06-15-18 instituting proceedings to take additional action for the authorization of a Loan and Disbursement Agreement and the issuance of not to exceed \$5,025,000 Water Revenue Capital Loan Notes. Trustee Kruse seconded the motion. Following discussion, the Chairperson called for a roll call vote. The roll call vote was as follows:

Aye: Trustee Heinrich, Trustee Brooks, Trustee Kruse, Trustee Wallner, and Trustee Beresford. The Chairperson announced the resolution duly adopted. A copy of the resolution follows these minutes and by reference is made a part thereof.

IV. General Manager's Report

1. Project Status Report.
2. Main Extension Status Report.
3. Operations.
4. 2018 Financials Update through May.
5. Revenue Bonds.
6. Human Resources.
7. Insurance Claims.
8. Legislative/Regulatory.

V. Consent Agenda

1. Approval of the minutes of the May 15, 2018 regular meeting.
2. Claims Register.
3. Monthly Report.

Trustee Heinrich motioned and Trustee Wallner seconded to amend the Claims Register with an additional amount of \$79,420.67 to hgm Associates, Inc. for engineering services and approve the consent agenda. The motion carried unanimously.

VI. Action Items

Jared Olson reviewed the award of contract for West Broadway Reconstruction, Avenue A Water Main, Segment 1: 27th Street to 25th Street.

1. Trustee Heinrich moved to adopt resolution 06-16-18 awarding the contract for West Broadway Reconstruction, Avenue A Water Main, Segment 1: 27th Street to 25th Street. Trustee Wallner seconded the motion. Following discussion, the Chairperson called for a roll call vote. The roll call vote was as follows:

Aye: Trustee Heinrich, Trustee Brooks, Trustee Kruse, Trustee Wallner and Trustee Beresford. The Chairperson announced the resolution duly adopted. A copy of the resolution follows these minutes and by reference is made a part thereof.

Jared Olson reviewed the award of contract for East Manawa Sewer Rehabilitation Phase VII, Division V Water Main Improvements.

2. Trustee Kruse moved to adopt resolution 06-17-18 awarding the contract for East Manawa Sewer Rehabilitation Phase VII, Division V Water Main Improvements. Trustee Wallner seconded the motion. Following discussion, the Chairperson called for a roll call vote. The roll call vote was as follows:

Aye: Trustee Heinrich, Trustee Brooks, Trustee Kruse, Trustee Wallner and Trustee Beresford. The Chairperson announced the resolution duly adopted. A copy of the resolution follows these minutes and by reference is made a part thereof.

3. Kirk Madsen and staff reviewed the General Liability, Property, Automobile, Workers Compensation, Public Officials, and Cyber Risk Coverage Insurances renewal and answered questions.

(1) Trustee Wallner moved to amend the insurance coverage by adding additional coverages for Employee Benefits Liability, and Fellow Employee Coverages as presented and recommended by SilverStone Group and staff, and accept the General Liability, Property, Automobile, Workers Compensation, Public Officials, and Cyber Risk Coverage Insurances renewal as presented. Trustee Heinrich seconded the motion. Following discussion, the motion carried unanimously.

4. Trustee Brooks moved to adopt resolution 06-18-18 authorizing the Secretary of the Board to sign the Engagement Agreement with Ahlers and Cooney, P.C., in its capacity as Bond Counsel, to the Council Bluffs Water Works, in connection with the issuance of not to exceed \$5,025,000 Water Revenue Capital Loan Notes, Series 2018. Trustee Heinrich seconded the motion. Following discussion, the Chairperson called for a roll call vote. The roll call vote was as follows:

Aye: Trustee Heinrich, Trustee Brooks, Trustee Kruse, Trustee Wallner and Trustee Beresford. The Chairperson announced the resolution duly adopted. A copy of the resolution follows these minutes and by reference is made a part thereof.

5. Trustee Wallner moved to adopt resolution 06-19-18 accepting the work of Compass Utility, L.L.C., and authorizing project closeout in connection with the Gifford Road Reconstruction Phase II and South 19th Street Extension Water Main Improvements. Trustee Brooks seconded the motion. Following discussion, the motion carried unanimously.

6. Trustee Kruse moved to adopt resolution 06-20-18 accepting the work of Carley Construction, L.L.C., and authorizing project closeout in connection with the 1st Street Neighborhood Rehabilitation Phase VIII, Division V Water Main Improvements. Trustee Wallner seconded the motion. Following discussion, the motion carried unanimously.

7. Trustee Brooks moved to adopt resolution 06-21-18 accepting the work of Valley Corporation, and authorizing project closeout in connection with the West Broadway Segment 2 Water Main Improvements. Trustee Wallner seconded the motion. Following discussion, the motion carried unanimously.

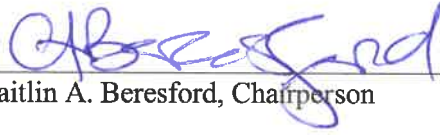
8. Trustee Brooks moved to adopt resolution 06-22-18 accepting the work of RPL Utility, L.L.C., and authorizing project closeout in connection with the South 28th Street Storm Sewer Water Main Improvements. Trustee Heinrich seconded the motion. Following discussion, the motion carried unanimously.

9. Trustee Kruse moved to motioned to review, receive and file the Annual Report. Trustee Brooks seconded the motion. Following discussion, the motion carried unanimously.

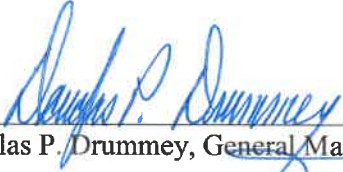
10. The Chairperson asked if there were other items to come before the Board.

11. The Board set the date of the next regular meeting as July 17, 2018 at 4:30 p.m.

VII. There being no further business the Chairperson adjourned the meeting at 5:49 p.m.



Caitlin A. Beresford, Chairperson



Douglas P. Drummey, General Manager

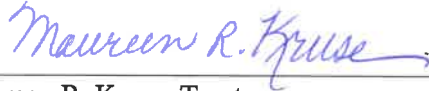


Celestine Powell, Recording Secretary

Martin L. Brooks, Vice-Chairperson



Carl L. Heinrich, Trustee



Maureen R. Kruse, Trustee



Michael J. Wallner, Trustee