

NOTICE OF PUBLIC HEARING Budget Estimate

Council Bluffs Water Works
(Name of Enterprise)

The Board of Trustees will conduct a public hearing on the proposed Calendar
(Governing Board) (specify Fiscal or Calendar)

year 2022 budget at 2000 North 25th Street, Council Bluffs, Iowa on 11/16/21 at 4:30 p.m.

The Budget Estimate Summary of proposed revenues and expenditures is shown below. Copies of the **detailed** proposed budget may be obtained or viewed at the office of the City Clerk, at the city library or our website: <https://www.cbwaterworks.com>. At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

11/05/21
(date)

Douglas P. Drummey, Secretary
(signature)



(specify budget years)

Revenues & Other Financing Sources

Use of money and property
Charges for services
Miscellaneous
Other Financing
Sources

Total Revenues & Financing Sources

Expenditures & Transfers Out

Expenditures
Transfers Out

Total Expenditures & Transfers Out

Excess of Revenues & Other Sources
(+) (-) Expenditures & Transfers Out

Beginning Fund Balance January 1, 2022
(month/year)

Ending Fund Balance December 31, 2022
(month/year)

	Budget	Re-estimated	Actual
	CY 2022	CY 2021	CY 2020
	71,000	71,000	82,871
	13,485,000	14,000,000	13,567,192
	321,000	414,400	465,098
		156,725	3,055,797
	13,877,000	14,642,125	17,170,958
	15,216,300	13,791,700	16,532,350
	15,216,300	13,791,700	16,532,350
	(1,339,300)	850,425	638,608
	6,729,211	5,878,786	5,240,178
	5,389,911	6,729,211	5,878,786

ADOPTED BUDGET SUMMARY

<u>Council Bluffs Water Works</u> NAME OF ENTERPRISE	<u>Calendar Year</u> <small>(specify fiscal or calendar year budget)</small>	<u>YEAR</u> 2022		
	Budget CY 2022 <small>(specify budget years)</small>	Re-Estimated CY 2021	Actual CY 2020	
REVENUES & OTHER FINANCING SOURCES				
Use of Money and Property (line 398)	241 71,000	271 71,000	301 82,871	
Charges for Services (line 414)	243 13,485,000	273 14,000,000	303 13,567,192	
Miscellaneous (line 416)	245 326,000	275 436,000	305 466,366	
Operating Transfers In (line 417)	247	277	307	
Proceeds of Long Term Debt (line 418)	248	278 156,725	308 3,055,797	
Proceeds of Fixed Asset Sales (line 419)	249 (5,000)	279 (21,600)	309 (1,268)	
Total Revenues & Other Financing Sources	250 13,877,000	280 14,642,125	310 17,170,958	
EXPENDITURES & TRANSFERS OUT				
Expenditures (line 386)	255 15,216,300	285 13,791,700	315 16,532,350	
Transfers Out (line 387)	259	289	319	
Total Expenditures & Transfers Out	260 15,216,300	290 13,791,700	320 16,532,350	
Excess of Revenues & Other Sources				
Over (Under) Expenditures & Transfers Out	261 (1,339,300)	291 850,425	321 638,608	
BEGINNING Fund Balance (line 390)	262 6,729,211	292 5,878,786	322 5,240,178	
ENDING Fund Balance (line 388)	263 5,389,911	293 6,729,211	323 5,878,786	

RESOURCES DETAIL

Calendar Year 2022

(specify if budget is fiscal or calendar year)

		Budget CY 2022	Re-Estimated CY 2021	Actual CY 2020
	<i>(specify budget years)</i>			
Beginning Fund Balance	390	6,729,211	5,878,786	5,240,178
Use of Money & Property	398	71,000	71,000	82,871
Charges for Services:				
Hospital	411			
Water	404	13,485,000	14,000,000	13,567,192
Sewer	405			
Electric	406			
Gas	407			
Total Charges for Services	414	13,485,000	14,000,000	13,567,192
Miscellaneous	416	326,000	436,000	466,366
Other Financing Sources:				
Operating Transfers In	417			
Proceeds of Long Term Debt	418		156,725	3,055,797
Proceeds of Fixed Asset Sales	419	(5,000)	(21,600)	(1,268)
Total Resources	421	20,606,211	20,520,911	22,411,136

REQUIREMENTS DETAIL

		Budget CY 2022	Re-Estimated CY 2021	Actual CY 2020
	<i>(specify budget years)</i>			
Expenditures:				
Hospital	338			
Water	360	15,216,300	13,791,700	16,532,350
Sewer	357			
Electric	361			
Gas	362			
Total Expenditures:	386	15,216,300	13,791,700	16,532,350
Transfers Out	387			
Ending Fund Balance	388	5,389,911	6,729,211	5,878,786
Total Requirements	389	20,606,211	20,520,911	22,411,136