

NOTICE OF PUBLIC HEARING
Budget Estimate

Council Bluffs Water Works
(Name of Enterprise)

The Board of Trustees will conduct a public hearing on the proposed Calendar
(Governing Board) (specify Fiscal or Calendar)

year 2021 budget to be held by teleconference, Council Bluffs, Iowa on 11/17/20 at 4:30 p.m. Any person interested in participating via video conferencing may join at

<https://us02web.zoom.us/j/8160549131?pwd=aU5KZTY3V0lETnY2SEh2NS9nTUVSdz09>

or call 1-312-626-6799, Meeting ID: 816 054 9131, Password: 2000.

The Budget Estimate Summary of proposed revenues and expenditures is shown below. Copies of the **detailed** proposed budget may be obtained or viewed at the office of the, City Clerk, at the city library or our website: <https://www.cbwaterworks.com>. At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

11/06/20
(date)

Douglas P. Drummey, Secretary
(signature)



(specify budget years)

Revenues & Other Financing Sources

Use of money and property
Charges for services
Miscellaneous
Other Financing
Sources

Total Revenues & Financing Sources

Expenditures & Transfers Out

Expenditures
Transfers Out

**Total Expenditures & Transfers
Out**

Excess of Revenues & Other Sources
(+) (-) Expenditures & Transfers Out

Beginning Fund Balance January 1, 2021
(month/year)

Ending Fund Balance December 31, 2021
(month/year)

Budget	Re-estimated	Actual
CY 2021	CY 2020	CY 2019
85,000	85,000	166,046
12,877,000	13,452,000	12,664,414
316,000	449,000	467,738
87,500	3,125,000	1,663,478
13,365,500	17,111,000	14,961,676
14,336,400	16,612,000	14,682,400
14,336,400	16,612,000	14,682,400
(970,900)	499,000	279,276
5,739,178	5,240,178	4,960,902
4,768,278	5,739,178	5,240,178

RESOURCES DETAIL

		Calendar Year 2021		
		<i>(specify if budget is fiscal or calendar year)</i>		
<i>(specify budget years)</i>		Budget CY 2021	Re-Estimated CY 2020	Actual CY 2019
Beginning Fund Balance	390	5,739,178	5,240,178	4,960,902
Use of Money & Property	398	85,000	85,000	166,046
Charges for Services:				
Hospital	411			
Water	404	12,877,000	13,452,000	12,664,414
Sewer	405			
Electric	406			
Gas	407			
Total Charges for Services	414	12,877,000	13,452,000	12,664,414
Miscellaneous	416	321,000	454,000	467,738
Other Financing Sources:				
Operating Transfers In	417			
Proceeds of Long Term Debt	418	87,500	3,125,000	1,663,478
Proceeds of Fixed Asset Sales	419	(5,000)	(5,000)	
Total Resources	421	19,104,678	22,351,178	19,922,578



REQUIREMENTS DETAIL

		Budget CY 2021	Re-Estimated CY 2020	Actual CY 2019
<i>(specify budget years)</i>				
Expenditures:				
Hospital	338			
Water	360	14,336,400	16,612,000	14,682,400
Sewer	357			
Electric	361			
Gas	362			
Total Expenditures:	386	14,336,400	16,612,000	14,682,400
Transfers Out	387			
Ending Fund Balance	388	4,768,278	5,739,178	5,240,178
Total Requirements	389	19,104,678	22,351,178	19,922,578

ADOPTED BUDGET SUMMARY

		Calendar Year <small>(specify fiscal or calendar year budget)</small>		YEAR	2021
Council Bluffs Water Works NAME OF ENTERPRISE					
	<small>(specify budget years)</small>	Budget CY 2021		Re-Estimated CY 2020	Actual CY 2019
REVENUES & OTHER FINANCING SOURCES					
Use of Money and Property	(line 398)	241 85,000		271 85,000	301 166,046
Charges for Services	(line 414)	243 12,877,000		273 13,452,000	303 12,664,414
Miscellaneous	(line 416)	245 321,000		275 454,000	305 467,738
Operating Transfers In	(line 417)	247		277	307
Proceeds of Long Term Debt	(line 418)	248 87,500		278 3,125,000	308 1,663,478
Proceeds of Fixed Asset Sales	(line 419)	249 (5,000)		279 (5,000)	309
Total Revenues & Other Financing Sources		250 13,365,500		280 17,111,000	310 14,961,676
EXPENDITURES & TRANSFERS OUT					
Expenditures	(line 386)	255 14,336,400		285 16,612,000	315 14,682,400
Transfers Out	(line 387)	259		289	319
Total Expenditures & Transfers Out		260 14,336,400		290 16,612,000	320 14,682,400
Excess of Revenues & Other Sources					
Over (Under) Expenditures & Transfers Out		261 (970,900)		291 499,000	321 279,276
BEGINNING Fund Balance	(line 390)	262 5,739,178		292 5,240,178	322 4,960,902
ENDING Fund Balance	(line 388)	263 4,768,278		293 5,739,178	323 5,240,178