

Board Minutes  
November 13, 2007

The Board of Trustees met in regular session with Chairman Mark A. Genereux and Trustees Carl L. Heinrich, Glen M. Mitchell, Martin L. Brooks and Maureen R. Kruse. In attendance were General Manager Drummey, Administrative Manager Wisniski, and Administrative Assistant Powell. Also present were Ted Kelly with Burns & McDonnell and Jared Olson with hgm Associates, Inc.

I. The Chairman called the meeting to order at 3:00 P.M.

Jared Olson, hgm Associates, Inc. was introduced as a participant in the Leadership Council Bluffs program, and will observe how the Board of Trustees conducts its business over the next several months.

II. Study Session

1. Ted Kelly with Burns and McDonnell gave a presentation on the Rate Study and Cost of Service Analysis.

The Board recessed at 3:50p.m. and returned to regular session at 3:55p.m.

2. The Board reviewed the Calendar Year 2008 Budget.

III. Public Hearing

1. The Chairman stated this was the time and place for a public hearing on the proposed Calendar Year 2008 budget. The Chairman asked if any written protests were received. The Secretary advised there were no written comments. The Chairman then asked if there was anyone present to speak for or against the budget. Receiving no response the Chairman closed the public hearing. Trustee Mitchell moved to adopt a resolution entitled "Resolution on the proposed Budget for Calendar Year Ending December 31, 2008." Trustee Kruse seconded the motion. Following discussion the Chairman called for a roll call vote. The roll call vote was as follows:

Aye: Mr. Heinrich, Mr. Mitchell, Mr. Brooks, Mrs. Kruse and Mr. Genereux. The Chairman announced the resolution duly adopted. A copy of the resolution follows these minutes and by reference is made a part thereof.

VI. General Manager's Report

1. Construction Projects and Main Extension Agreements
2. Operation update.
3. Insurance Claims update.

V. Consent Agenda

1. Approval of the minutes of the October 16, 2007 regular meeting.
2. Resolution awarding the purchase of Granular Activated Carbon.
3. Claims Register.
4. Monthly Report.

Trustee Heinrich motioned and Trustee Brooks seconded to approve the consent agenda. The motion carried unanimously.

VI. New Business

1. Trustee Brooks motioned and Trustee Kruse seconded to adopt a resolution entitled "Resolution fixing the date for a meeting on the authorization of a Loan and

Disbursement Agreement and the issuance of not to exceed \$29,846,000 Water Revenue Capital Loan Notes of Council Bluffs Municipal Water Works, and Providing for Publication of notice thereof.” Following discussion the Chairman called for a roll call vote. The roll call vote was as follows:

Aye: Mr. Heinrich, Mr. Mitchell, Mr. Brooks, Mrs. Kruse, and Mr. Genereux. The Chairman announced the resolution duly adopted. A copy of the resolution follows these minutes and by reference is made a part thereof.

2. The Board set the date for the next meeting as December 18, 2007 at 4:30 P.M.

3. Trustee Brooks moved to go into closed session under the provisions of Section 20.17 and 21.9 of the Iowa Code to discuss strategy in matters relating to the employment conditions of the employees of the Water Works under Chapter 20 of the Iowa Code. Trustee Mitchell seconded the motion. The Chairman directed a roll call vote. The roll call vote was as follows:

Ayes: Mr. Heinrich, Mr. Mitchell, Mr. Brooks, Mrs. Kruse and Mr. Genereux.

The Board recessed the meeting at 4:45 P.M.

The Board entered into closed session at 4:50 P.M.

The Board returned to regular session at 5:15 P.M.

There being no further business, the Chairman adjourned the meeting at 5:15 P.M.

Mark A. Genereux  
CHAIRMAN

Carl L. Heinrich  
TRUSTEE

Douglas P. Drummey  
GENERAL MANAGER

Glen M. Mitchell  
TRUSTEE

Celestine Powell  
RECORDING SECRETARY

Martin L. Brooks  
TRUSTEE

Maureen R. Kruse  
TRUSTEE