

Board Minutes  
January 19, 2010

The Board of Trustees met in regular session with Chairman Martin L. Brooks and Trustees Carl L. Heinrich, Glen M. Mitchell, and Mark A. Genereux. Trustee Maureen R. Kruse was absent. Staff Present: General Manager Drummey, Administrative Manager Wisniski, and Administrative Assistant Powell.

- I. The Chairman called the meeting to order at 4:30 p.m.
- II. General Manager's Report
  - 1. Introduction of John M. Meads as new Purification Manager.
  - 2. Construction Projects and Main Extension Agreements.
  - 3. Monthly Report.
  - 4. Operations.
  - 5. State Revolving Loan Funding Planning & Design Loan.
  - 6. Construction Loan.
  - 7. Human Resources.
  - 8. Public Relations.
  - 9. Insurance Claims.

III. Consent Agenda

- 1. Approval of the minutes of the December 19, 2009 regular meeting.
- 2. Claims Register.
- 3. Monthly Report.

Trustee Heinrich motioned and Trustee Genereux seconded to approve the consent agenda. The motion carried unanimously.

VI. Action Items

1. Trustee Mitchell moved that the form of Tax Exemption Certificate and Loan Disbursement Agreement be placed on file and approved. Trustee Genereux seconded the motion. Following discussion the Chairman called for a roll call vote. The roll call vote was as follows:

Aye: Trustee Heinrich, Trustee Mitchell, Trustee Brooks, and Trustee Genereux. The Chairman announced the resolution duly adopted. A copy of the resolution follows these minutes and by reference is made a part thereof.

2. Trustee Mitchell moved to adopt resolution 10-01-01 approving and authorizing a form of Loan and Disbursement Agreement by and between the Council Bluffs Water Works and the Iowa Finance Authority, and Authorizing and Providing for the Issuance and Securing the Payment of \$25,000,000 Water Revenue Capital Loan Notes, Series 2010, under the provisions of the Code of Iowa, and Providing for a Method of Payment of Said Notes. Trustee Heinrich seconded the motion. Following discussion the Chairman called for a roll call vote. The roll call vote was as follows:

Aye: Trustee Heinrich, Trustee Mitchell, Trustee Brooks, and Trustee Genereux. The Chairman announced the resolution duly adopted. A copy of the resolution follows these minutes and by reference is made a part thereof.

3. Trustee Genereux moved to adopt resolution 10-02-01 awarding the contract for East Manawa Street Phase II, Division V Water Main Improvements. Trustee Mitchell seconded the motion. Following discussion the Chairman called for a roll call vote. The roll call vote was as follows:

Aye: Trustee Heinrich, Trustee Mitchell, Trustee Brooks, and Trustee Genereux. The Chairman announced the resolution duly adopted. A copy of the resolution follows these minutes and by reference is made a part thereof.

4. Trustee Genereux moved to authorize the general manager to explore alternate deductibles for the Builder's Risk Insurance Coverage and then proceed with entering into the policy with RLI Insurance Company based on the most cost effective premium and recommendation from Silverstone. Trustee Mitchell seconded the motion. Following discussion the vote carried with a vote of four ayes.

5. The Chairman asked if there were other items to come before the Board.

6. The Board set the date for the next meeting as February 16, 2010 at 4:30 p.m.

VII. There being no further business, the Chairman adjourned the meeting at 5:20 p.m.

Martin L. Brooks

Martin L. Brooks, Chairman

Glen M. Mitchell  
Glen M. Mitchell, Vice Chairman

Douglas P. Drummey

Douglas P. Drummey, General Manager

Carl L. Heinrich

TRUSTEE

Celestine Powell

Celestine Powell, Recording Secretary

Maureen R. Kruse

TRUSTEE

Mark A. Genereux

TRUSTEE